

DAILY JOURNAL.

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FRIDAY, JANUARY 31, 1890.

THE Speaker of the house is a Reed that don't bend under the wind—of the ex-Rebels.

THE dependent pension bill will take soldiers out of the poor house. It should be passed at once.

THE Democratic Senators want to vote millions for sending negroes to Africa, but not another dollar to the needy and suffering Union soldiers.

No man's right in this country should be made to depend on the color of his skin or the amount of his intelligence, for if so, the whitest man and the smartest man would have all the rights and the rest none.

PLATO had no reference to Crawfordsville whatever he said in his profound philosophies: "The best indication of bad laws and an impetuous community is to find gathered together many lawyers and many doctors."

There will be some fine shipbuilding on the lakes this coming summer. At the city of Duluth will be built ten splendid steel steamers of perhaps 3,000 tons burthen each, some of them larger. Andrew Carnegie's iron works at Pittsburgh will furnish the steel for the plates.

THE law concerning bribery in elections has very severe penalties. The purchaser of votes receives all the punishment, while the man who sells can recover \$300 from the man who bought his vote.

This law, while the objects may be good, is regarded by good lawyers to be of doubtful constitutionality. They hold that civil damages cannot be the penalty for a criminal offense.

Mad Bear is a Sioux chief who recently visited his great father in Washington. While there he had a plain talk with Indian Commissioner Morgan. He fired whole chunks of wisdom at the commissioner as follows: "You sent us three persons to show us how to farm. They can't talk to us; they only make motions with their hands and then go away. We don't know what they mean. If they would plow and sow and raise crops we could see how they did it and learn to farm. We have boys and half breeds who know how to farm better than the farmers you send to teach us."

A distinguished compliment to American educational systems has been paid by the French government. French scholars have been sent to this country from time to time to examine our public school system, with a view to adopting suitable features into the government schools of France. The reports praised Professor James McAlister, superintendent of the Philadelphia public schools, so highly that the attention of the French government was called to him. Thereupon the University of France conferred on Mr. McAlister the degree of "Officier d'Academie."

JOHN RANDOLPH, of Roanoke, when he saw the North was sure to prosper with the woolen and other industries, is reported to have said that he would go a mile out of his way to kick a sheep. There is a good deal of that pro-slavery free-trade virus in the veins of Democratic and especially mungwump editors, —Indianapolis Journal.

If you will closely scan the arguments of our free-traders you will find that they all originate from the same source that Mr. Randolph's did—mere spite at our manufacturing industries. The South's old hatred of New England's prosperity will never die so long as the Democratic party lives.

If ladies will wear birds upon their hats, let it be the English sparrow. It can be painted any color desired. In fact the sparrow is thus used, and in some places taxidermists make a very good thing of preparing the stuffed skin for the hat and bonnet market. Now that the season is over for shooting other birds, country sportsmen and boys are turning their attention to sparrows. At Scranton, Pa., they are killed by the boys with air guns. Sparrow trap shooting has also been inaugurated. Many thousands of the little pests have thus been got rid of. A taxidermist there pays the boys two cents apiece for the birds, and a spry boy can earn fifty to seventy cents in a forenoon.

BANK WRECKERS.

They Get Their Hands on Several New York Institutions.

ALLEGED MISUSE OF THE FUNDS.

The Lenox Hill and Sixth National Banks Closed. While the Equitable Is in a Fair Way to Follow Suit.

ONE OF THE WRECKERS IN JAIL.

NEW YORK, Jan. 31.—A worthy successor of Henry S. Ives has arisen in the person of P. J. Claassen, president of the Sixth National Bank of this city, and as a result the Sixth National, heretofore considered one of the strongest financial institutions in the city, is in the hands of the National Bank Examiner, and the Lenox Hill Bank, which was controlled by the men in power at the Sixth National, has closed its doors. Rumors have impeached the integrity of the Equitable, but its president makes the following statement: "The owners of the Sixth National have only a minority interest in the Equitable, and the bank is not affected." President Claassen of the Sixth National is charged with having deliberately wrecked that bank and warrants were issued Thursday afternoon for his arrest, and that of George H. Pell, a broker who is charged with having aided him in the commission of the crime. Pell was arrested Thursday night at his home in Fifty-fifth street and locked up in Ludlow street jail. A rumor was current in the afternoon that the St. Nicholas Bank in the Equitable Life building on Broadway was also affected, but a denial was made by W. J. Gardner, the cashier of that institution. He said that a statement that \$40,000 in protested checks of George H. Pell & Co. in the St. Nicholas Bank was given, in lieu of abstracted bonds, to the examiner at the Sixth National, was not true, as the amount had been paid the Sixth National Bank on Wednesday. A number of checks on the Lenox Hill Bank had been presented to the St. Nicholas for payment, but they were refused.

The methods by which the Sixth National Bank was wrecked are almost identical with those used by Henry S. Ives in his dealings with the Cincinnati, Hamilton & Dayton railroad. A few days ago, through negotiations conducted by Mr. Claassen and others bought a controlling interest in the Sixth National by purchasing the interest of the president, Charles D. Leland, at \$50. Frederick D. Tappan, president of the Gallatin National Bank, tells the story of the wrecking as follows: "After Mr. Leland had sold his interest in the Sixth National Bank, the directors were requested to resign, which they did, one by one, the vacancies being filled by other men. The board of directors, however, has not been legally organized since. They could not legally have a president, because none of the new directors had taken the oath of office. The election of P. J. Claassen was therefore void. Immediately on resigning the office of president of the bank, Mr. Claassen made three loans of \$90,000 each, secured by the stock of the Lenox Hill Bank—a very poor security—and then went down to the safe-deposit vaults of the National Bank and abstracted therefrom first-class railroad bonds of the par value of \$22,000. These bonds he placed in the hands of George H. Pell for sale. Pell was formerly a partner in the firm of Groveson & Pell, stock brokers, who failed in August, 1887. The cashier of the Sixth National Bank, Mr. Colson, became alarmed at the extraordinary proceedings of the new president and directors and he came down to the clearing-house and gave them the startling information narrated. After careful deliberation on the whole matter the clearing-house committee immediately reached the conclusion that the bank should be placed in the hands of a Government official at once. A. H. Hepburn, the National Bank Examiner, was sent for and the same was impeded to him with the request that he would take charge of the concern the following morning and investigate the charges made by Mr. Colson, the cashier, against the officers and directors. This examination took place yesterday and fully confirmed the statements made by the cashier. The clearing-house committee visited the Sixth National Bank late yesterday afternoon, and after having verified by personal examination the facts as already stated telegraphed to the Comptroller of the Currency at Washington that the bank would not be permitted to exchange through the clearing house this morning, and that the new board of directors should have no further authority over the affairs of that institution. To sum up the case, it may be said that the purchase of Mr. Leland's stock paid for it, evidently, with the money belonging to the bank. I do not know whether the checks which Mr. Leland received were certified or not, but the purchasers evidently managed to make the payment by 'kiting' the checks back and forth in much the same way as they tried to do with the bank examiner yesterday. The Lenox Hill and the Equitable Banks are State banks—that is, they are organized under the laws of the State."

Mr. Hepburn, the bank examiner, told much the same story, and said that the abstracted bonds were turned over to Pell, Wallack & Co. for sale. They had given up to him \$201,000 in bonds and checks for the remainder. The checks could not be accepted. Mr. Hepburn made a statement of his examination up to this time. He said that the missing bonds had not yet been found. Their par value is \$21,000, and the market value \$482,400. Upon that had been paid \$50,000, leaving a deficit on account of bonds of \$432,400. He has discovered in his examination that there is in the bank a loan of \$80,000 secured by \$63,000 of Equitable Bank stock which he says is practically worthless; a loan of \$80,000, secured by \$50,000 of Lenox Hill Bank stock, which was doubtful, and still another loan of \$80,000, secured by 180 shares of Equitable Bank stock, \$23,000 worth of Empire Gas & Electric Light Company.



Sold by Nye & Co.

GRAND SEMI ANNUAL CLEARANCE SALE!

Our Twelfth Semi-Annual Clearance Sale of Remnants and Odds and Ends and the Entire Stock on hand

Begins Monday, January 20

These half yearly clearance-up sales are an established feature of our business, embracing as they do the entire establishment, and offer an opportunity for bargains such as do not occur often. Those of our customers who have once attended one of these sales never fail to attend the following ones, because they remember the bargains they have secured. We desire to make these sales more and more popular and have made prices which ought to flood our store with buyers

Read Every Item Carefully.

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| 500 basting cotton, worth 5 cents; for 2 cents. | Big lot ladies' and children's hose, worth 10 to 20 cents, 5 cents per pair. | Children's fancy plaid cloth cloaks, 4 to 12 years, worth \$4 to \$6, choice \$1.97. |
| 500 dozen rick rack, worth from 5 cents to 8 cents, 3 cents. | 20 dozen children's wool hose, worth 25 cents, 10 cents. | Extra heavy brown muslin, worth 8 cents, 6 1/2 cts. |
| 1 dozen safety pins, worth 5 cents, 2 cents. | 100 dozen ladies' all-wool hose, worth 25 cents to 35 cents, 19 cents. | Boys' shirt waists, worth 25c and 35c, this sale 17c. |
| 1 dozen safety pins, worth 10 cents, 3 cents. | 100 pieces Princess cashmeres, worth 15 cents per yard, 10 cents. | Brainard & Armstrong's best knitting silk, worth 35c, 30c. |
| 3 gross cabinet hair pins, worth 5 cents 1 cent box. | Fancy wool flannel suitings, worth 25 cents, 15 cents. | 150 leather covered, satin lined wet boxes, fitted with thimbles, sciss., bodkin, etc., worth \$1, for 25c. |
| Darning cotton, all colors, worth 2 cents, 1 cent roll. | 1 lot Henrietta, all colors, fine 75 cent quality, in this sale 49 cents. | About 25 fancy work, waste and off baskets, worth from \$1 to \$2 each, choice for 50c. |
| Stockinet dress shields, worth 20 cents, 10 cents. | Priestley's black silk wrap Henrietta, worth \$1.25, for 89 cents. | The two last items were carried for holidays and are grand bargains at the price. |
| Riddle's knitting cottons, worth 10 cents, 5 cents. | Priestley's black drap, D. A. lina, worth \$1.00, for 67 cents. | Metal hair brushes 9c. |
| 10 dozen boys' Windsor ties, worth 25 cents, 9 cents. | Priestley's wool Melrose and silk wrap Henrietta, worth \$1, for 67 cents per yard. | Choice of 20 styles good rusching white or colored, worth 10c, 15c per yd. |
| 500 fancy felt tides, worth 15 cents, 5 cents. | 25 plush short wraps, worth \$10, only \$5. | Choice of American, Indigo, Simple black windsor novelty and all prints, worth \$6 to \$8, for 5c per yd. |
| 1,000 yards Marlow silk veiling 5 cents a yard, worth 15 cents. | 100 doz. ladies' ribbed and plain cashmere hose, usual price 40 to 50 cents, only 25 cents. | 50 pieces dress style gingham, worth 12c, for 6c per yd. |
| 12 yards everlasting or torchon lace for 7 cents, worth 10 to 15 cents. | 1 lot kid gloves, black and colors, small sizes, worth 75 cents, \$1.00 and \$1.25, for only 25 cents. | The two last items were carried for holidays and are grand bargains at the price. |
| 1 lot laces 1 to 4 inches wide, worth from 5 to 15 cents, at 1, 2, 3, 4, and 5 cents a yard. | Men's fancy mixed wool shirts and drawers, sold for 75c, in this sale 37c. | Fine gingham, worth 15c, 10c. |
| Clark's O. N. T. spool cotton, 4 cents. Garter web, worth 10 cents, 3 cents. | Children's jersey ribbed underwear, winter weight, 20c, worth double. | Brown and bleached canton, worth 12c for 6c. |
| 1 lot fancy throws, worth 15 and 20 cents, 5 cents. | Ladies' Swiss jersey ribbed underwear, winter weight, 20c, worth double. | 200 pair of lace curtains, worth \$3.50, choice \$1.50. |
| 5,000 yards fancy curtain scrims, worth 6 to 8 cents, at 4 cents. | Ladies' jersey ribbed underwear, white or natural gray, worth 50c, 25c. | Misses' plain and fancy new maid cloaks, worth from \$6 to \$8, choice for \$3.97. |
| 10 dozen ladies' linen aprons, worth 20 cents, 9 cents. | 50 dozen towels at 2 cents each. | Ladies' new market plain and fancy cloaks, worth \$7 to \$10, \$3.50. |
| 5000 yards plain silk veiling 5 cents a yard, worth 15 cents. | Choice of any muff in our stock, no matter if price was \$3.00 or \$8.00, for only \$1.99. | 40 short wraps, worth \$8 to \$15, 15c. |
| 12 yards everlasting or torchon lace for 7 cents, worth 10 to 15 cents. | Ladies' and Misses' cashmere gloves, worth 25 cents to 50 cents, choice 10 cents per pair. | 25 brown diagonal cloth short wraps with light trimming, worth \$8, for \$3.97. |
| 1 lot laces 1 to 4 inches wide, worth from 5 to 15 cents, at 1, 2, 3, 4, and 5 cents a yard. | 5000 yards plain velvetine and striped velets, worth 75c, for 37c. | Brown and bleached canton, worth 12c for 6c. |
| Clark's O. N. T. spool cotton, 4 cents. Garter web, worth 10 cents, 3 cents. | 1 lot ladies' and misses' all-wool mittens, worth up to 50 cents, 10 cents. | Surah silks in short lengths, all colors, worth 50 to 75c, 39c. |
| 1 lot fancy throws, worth 15 and 20 cents, 5 cents. | Choice of our entire stock children's fine silk and silk plush caps, worth from \$1 to \$2.50, for only 59 cents. | 10 to 15 dress patterns, India silk, worth 75c, for 37c. |
| 5,000 yards fancy curtain scrims, worth 6 to 8 cents, at 4 cents. | Hand knit fascinators, all colors, worth 50 cents, 25 cents. | 300 yds silk plush 18 inches wide, worth \$1, for 50c. |
| 10 dozen ladies' linen aprons, worth 20 cents, 9 cents. | Hand knit fascinators, all colors, worth 75 cents, 37 1/2 cents. | Silk plush, 22 inches wide, worth \$1, for 99c. |
| 50 dozen towels at 2 cents each. | 1 lot ladies' and children's hoods and to-boggans, worth from 50 to 75 cents, 10 cents. | 500 yds plain velvetine and striped velets, worth 75c, for 37c. |
| Choice of any muff in our stock, no matter if price was \$3.00 or \$8.00, for only \$1.99. | Hand knit fascinators, all colors, worth 50 cents, 25 cents. | 3 patterns fancy older down, worth \$1.25, for 25c. |
| Ladies' all-wool sanitary vests and drawers, worth \$1.25, for 75c. | Grand bargains in all linens, especially napkins. | Table oil cloth, worth 35c, only 19c, the common 25c stuff. |
| Every article in our underwear department at lower prices than cost of manufacture. | 200 yards all-wool skirting, flannel, worth 75 cents, for 40 cents. | Children's cloth cloaks, 4 to 12 years old, worth \$3, \$1.49. |
| Turkey red napkins, worth 5c, 2c. | 100 yards all-wool skirting, flannel, 2 1/2 yards wide, worth \$1.50 per yard, in this sale 97 cents. | 100 pair of lace curtains, worth \$1, for 51c. |
| 500 yds all-linen brown crash 4c. | Choice of 100 fancy cloth and plush cloaks for little ones 1 to 4 years old, \$1.25, worth \$2.50 to \$5. | Surah silks in short lengths, all colors, worth 50 to 75c, 39c. |
| 56 inch turkey red table linen, worth 35c, 19c. | Silk braid not all colors for 24 cents. | Table oil cloth, worth 35c, only 19c, the common 25c stuff. |
| 58 and 60 inch bleached and unbleached linen, worth 40c, 25c. | 300 yds silk plush 18 inches wide, worth \$1, for 50c. | Children's cloth cloaks, 4 to 12 years old, worth \$3, \$1.49. |
| 50 doz. all-linen towels, worth 10c, for 5c, large size. | Silk plush, 22 inches wide, worth \$1, for 99c. | 100 pair of lace curtains, worth \$1, for 51c. |
| Hand knit fascinators, all colors, worth 50 cents, 25 cents. | 200 yards all-wool skirting, flannel, worth 75 cents, for 40 cents. | |
| Hand knit fascinators, all colors, worth 75 cents, 37 1/2 cents. | 100 yards all-wool skirting, flannel, 2 1/2 yards wide, worth \$1.50 per yard, in this sale 97 cents. | |
| 1 lot ladies' and children's hoods and to-boggans, worth from 50 to 75 cents, 10 cents. | Choice of 100 fancy cloth and plush cloaks for little ones 1 to 4 years old, \$1.25, worth \$2.50 to \$5. | |
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This cold weather has created a demand for the few Fine Beaver Shawls we carried over from the Holidays and we shall make prices like the following on our entire stock: \$8 shawls for \$4, \$10 for \$5, \$12 for \$6, \$16 for \$8.

Also grand sale of Remnants of Table Linens, Crashes, Napkins, Embroideries, Laces, White Goods, Ginghams, and in fact all articles in our store at 50 per cent. less on the dollar. Prudent housekeepers will not fail to recognize the bargains we have offered and we always give more than we advertise. This sale will continue from day to day until these lots are exhausted and we must have the room for our new grand stock of summer goods, which will excel anything shown in Crawfordsville. Come early before the choice are picked over.

L. BISCHOF,
127 And 129 East Main Street.

Buy One of Those Elegant Fall and Winter Suits
Snodgrass & Murphy, The Popular Tailors.